

Housing in the Cities

House price distribution for major U.S. cities, 1989 and 1999

City	1989		1999	
	Units valued less than 90% of construction costs	Units valued greater than 140% of construction costs	Units valued less than 90% of construction costs	Units valued greater than 140% of construction costs
Albuquerque, N.M.	2%	82%	3%	83%
Anaheim, Calif.	0%	100%	0%	93%
Austin, Tex.	0%	46%	6%	71%
Baltimore, Md.	18%	41%	30%	27%
Chicago, Ill.	20%	28%	16%	44%
Columbus, Ohio	33%	18%	12%	29%
Dallas, Tex.	6%	56%	13%	47%
Denver, Colo.	4%	60%	8%	86%
Detroit, Mich.	85%	5%	54%	20%
El Paso, Tex.	5%	34%	2%	28%
Fort Worth, Tex.	12%	40%	26%	29%
Greensboro, N.C.	13%	59%	0%	69%
Houston, Tex.	25%	40%	25%	27%
Indianapolis, Ind.	25%	22%	24%	22%
Jacksonville, Fla.	8%	55%	11%	43%
Kansas City, Mo.	33%	9%	40%	12%
Las Vegas, Nev.	0%	29%	3%	45%
Little Rock, Ark.	9%	36%	8%	40%
Los Angeles, Calif.	2%	93%	4%	89%
Milwaukee, Wis.	32%	10%	27%	22%
Minneapolis, Minn.	22%	21%	20%	30%
Nashville-Davidson, Tenn.	2%	69%	5%	56%
New Orleans, La.	2%	49%	3%	57%
New York, N.Y.	4%	81%	11%	56%
Norfolk, Va.	1%	87%	2%	66%
Oklahoma City, Okla.	13%	30%	16%	41%
Omaha, Neb.	21%	15%	30%	21%
Philadelphia, Pa.	10%	52%	60%	16%
Phoenix, Ariz.	2%	69%	5%	65%
Raleigh, N.C.	6%	81%	2%	81%
Sacramento, Calif.	0%	55%	3%	72%
San Antonio, Tex.	12%	48%	30%	26%
San Diego, Calif.	7%	88%	3%	93%
San Francisco, Calif.	0%	97%	4%	96%
Seattle, Wash.	6%	49%	2%	86%
Tampa, Fla.	9%	43%	13%	49%
Toledo, Ohio	27%	16%	40%	23%
Tucson, Ariz.	6%	43%	4%	61%
Tulsa, Okla.	7%	36%	8%	38%
Wichita, Kans.	18%	21%	13%	48%

Source: Authors' calculations, derived from central city data contained in the *American Housing Survey* and construction costs from the R.S. Means Company.