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Curriculum Vitae
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MIKHAIL GOLOSOV

Academic Positions

2017 – present Homer J. Livingston Professor of Economics, **University of Chicago**
2011 – 2017 Professor, Chemical Bank Chairman's Professor of Economics, **Princeton University**
2009 – 2011 Professor, **Yale University**
2004 – 2009 Assistant Professor, Dornbusch Career Development Associate Professor, **MIT**

Visiting and non-academic positions

2016 – 2017 Visiting Professor, MEDS, **Kellogg**
2008 Visiting Assistant Professor, **Harvard University**
2007 Visiting Assistant Professor, **University of Chicago**
2001 – 2004 Associate Analyst, **Federal Reserve Bank of Minneapolis**
2002 Economist, **International Monetary Fund**
Various years Visiting Scholar, **Federal Reserve Board of New York, Chicago, Atlanta, Minneapolis, Philadelphia, Board of Governors, Einaudi Institute for Economics and Finance**

Education

1999 – 2004 PhD in Economics **University of Minnesota**
1998 – 1999 MA in Economics **University of British Columbia**
1994 – 1998 BA in Economics and Banking **Belarus State Economic University**

Publications

“The Political Development Cycle: The Right and the Left in People’s Republic of China from 1953” (with A. Cheremukhin, S. Guriev and A. Tsyvinski) (conditionally accepted, *American Economic Review*)

“How Americans Respond to Idiosyncratic and Exogenous Changes in Household Wealth and Unearned Income” (with M. Graber, M. Mogstad, D. Novgorodsky) (forthcoming, *Quarterly Journal of Economics*)

“Inequality, Business Cycles, and Monetary-Fiscal Policy” (with A. Bhandari, D. Evans and T. Sargent) *Econometrica* (2021), 89(6): 2559-2599

“Social Insurance, Information Revelation, and Lack of Commitment” (with L. Iovino) *Journal of Political Economy* (2021), 129(9): 2629-2665

“Agency Business Cycles” (with G. Menzio) *Theoretical Economics*, (2020), 15: 123-158

“Public Debt in Economies with Heterogeneous Agents” (with A. Bhandari, D. Evans and T. Sargent) *Journal of Monetary Economics*, (2017), 91: 39-51

“Fiscal Policy and Debt Management with Incomplete Markets” (with A. Bhandari, D. Evans and T. Sargent) *Quarterly Journal of Economics*, (2017), 132(2): 617-663

“The Industrialization and Economic Development of Russia through the Lens of a Neoclassical Growth Model” (with A. Cheremukhin, S. Guriev and A. Tsyvinski) *Review of Economic Studies*, (2017), 84(2): 613-649

“Recursive Contracts and Endogenously Incomplete Markets” (with A. Tsyvinski and N. Werquin) *Handbook of Macroeconomics*, v 2 (2016): 725-841

“Redistribution and Social Insurance” (with M. Troshkin and A. Tsyvinski) *American Economic Review* (2016), 106(2): 359-386

“Policy Implications of Dynamic Public Finance” (with A. Tsyvinski) *Annual Review of Economics* 7 (2015): 147-171

“Decentralized Trading with Private Information” (with G. Lorenzoni and A. Tsyvinski), *Econometrica* (2014), 82(3): 1055–1091

“Optimal Taxes on Fossil Fuel in General Equilibrium” (with J. Hassler, P. Krusell and A. Tsyvinski) *Econometrica* (2014), 82(1): 41-88

“Dynamic Strategic Information Transmission” (with V. Skreta, A. Tsyvinski and A. Wilson), *Journal of Economic Theory* (2014), 151: 304-341

“Taxation and Redistribution of Residual Income Inequality” (with P. Maziero and G. Menzio) *Journal of Political Economy* (2013), 121(6): 1160-1204

“Optimal Pension Systems with Simple Instruments” (with A. Shourideh, M. Troshkin and A. Tsyvinski) *American Economic Review Papers and Proceedings* (2013), 103(3): 502-507

“Preference Heterogeneity and Optimal Commodity Taxation” (with M. Troshkin, A. Tsyvinski and M. Weinzierl) *Journal of Public Economics*, (2013), 97(1): 160-175

“Patents and Prizes: Using Market Signals to Provide Incentives for Innovations” (with V.V. Chari and A. Tsyvinski), *Journal of Economic Theory*, (2012), 147(2): 781-801

“A Dynamic Theory of Resource Wars” (with D. Acemoglu, A. Tsyvinski and P. Yared), *Quarterly Journal of Economics*, (2012), 127(1): 283-331

“Optimal Taxation: Merging Micro and Macro Approaches” (with M. Troshkin and A. Tsyvinski), *Journal of Money, Credit and Banking*, Supplement to 43 (5), (2011): 147-174

“Power Fluctuations and Political Economy” (with D. Acemoglu and A. Tsyvinski), *Journal of Economic Theory*, 146(3), (2011): 1009-1041

“Political Economy of Ramsey Taxation” (with D. Acemoglu and A. Tsyvinski), *Journal of Public Economics*, 95 (7-8), (2011), 467-475

Comment on “In Search of Real Rigidities” in *NBER Macroeconomic Annual 2010*, MIT press.

“Dynamic Mirrlees Taxation under Political Economy Constraints” (with D. Acemoglu and A. Tsyvinski), *Review of Economic Studies*, 77(3), (2010): 841-881

“A Theory of Liquidity and Regulation of Financial Intermediation” (with E. Farhi and A. Tsyvinski), *Review of Economic Studies*, 76(3), (2009): 973-992

“Political Economy of Mechanisms” (with D. Acemoglu and A. Tsyvinski), *Econometrica*, 76(3), (2008): 619–641.

“Markets versus Governments” (with D. Acemoglu and A. Tsyvinski), *Journal of Monetary Economics*, 55(1), (2008): 159-189

“Optimal Fiscal and Monetary Policy (with commitment)” (with A. Tsyvinski) *The New Palgrave Dictionary of Economics*. Second Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan, (2008).

“Optimal Fiscal and Monetary Policy (without commitment)” (with A. Tsyvinski) *The New Palgrave Dictionary of Economics*. Second Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan, (2008).

“Political Economy of Intermediate Goods Taxation” (with D. Acemoglu and A. Tsyvinski) *Journal of European Economic Association Papers and Proceedings*, 6(2-3), 2008: 353-366

“Efficiency with Endogenous Population Growth” (with L. Jones and M. Tertilt), *Econometrica*, 75(4), (2007): 1039-1072

“Optimal Taxation with Endogenous Insurance Markets” (with A. Tsyvinski), *Quarterly Journal of Economics*, 122(2), (2007): 487-534

“Menu Costs and Phillips Curves” (with Robert E. Lucas, Jr.), *Journal of Political Economy*, 115(2), (2007): 171-199

“New Dynamic Public Finance: A User’s Guide” (with A. Tsyvinski and I. Werning), in *NBER Macroeconomic Annual 2006*, MIT press.

“Designing Optimal Disability Insurance: A Case for Asset Testing” (with A. Tsyvinski), *Journal of Political Economy*, 114(2), (2006): 257-279

“Optimal Indirect and Capital Taxation” (with N. Kocherlakota and A. Tsyvinski), *Review of Economic Studies*, 70(3), (2003): 569-588

Working Papers

“Managing Public Portfolios” (with L. Aparisi De Lannoy, A. Bhandari, D. Evans and T. Sargent) (revise and resubmit, *JPE*)

“The Optimal Taxation of Couples” (with I. Krasikov) (revise and resubmit, *QJE*)

“Efficiency, Insurance, and Redistribution Effects of Government Policies (with A. Bhandari, D. Evans and T. Sargent) (revise and resubmit, *JPE*)

“A Perturbational Approach for Approximating Heterogeneous-Agent Models” (with A. Bhandari, T. Bourany, D. Evans)

“Multi-dimensional Taxation” (with Ilia Krasikov)

“Pareto-improving Tax Reforms” (with Ilia Krasikov)

“Business Start-ups, the Lock-in Effect, and Capital Gains Taxation” (with V.V. Chari and A. Tsyvinski)

“A Variational Approach to the Analysis of Tax Systems” (with A. Tsyvinski and N. Werquin)

“Political Economy of Sovereign Debt: Cycles of Debt Crisis and Inequality Overhang” (with A. Dovis and A. Shourideh)

Other papers

"Tax Revenue Forecasts in IMF-Supported Programs" (with John R. King). IMF Working Paper 02/236, 2002

Honors and Awards

2023 Outstanding PhD Core Lecturer. Department of Economics, University of Chicago
2014 – Fellow, Econometric Society
2008 – 2013 NSF CAREER Grant
2008 Sloan Research Fellowship
2007 – Distinguished CESifo Affiliate; CESifo Prize in Public Economics
2006 – 2009 National Science Foundation Grant: "Optimal Policy in Dynamic Informationally Constrained Economies" (co-PI with A. Tsyvinski)
2004 *Review of Economic Studies* Tour
2003 – 2004 Doctoral Dissertation Fellowship. University of Minnesota
1999 – 2000 Graduate School Fellowship. University of Minnesota
1998 – 1999 University Graduate Fellowship. University of British Columbia
1996 – 1998 Scholarship of the President of the Republic of Belarus. Belarus

Teaching

Chicago: Econ 33100 (Theory of Income), Econ 26010 (Introduction to Public Finance), Econ 36000 (Public Finance)
Northwestern: ECO 309 (Elements of Public Finance), ECO 436 (Public Finance)
Princeton: ECO 341 (Public Finance), ECO 523 (Graduate Public Finance),
Yale: Econ 511b (Macroeconomics), Econ 790 (Political Economy)
Harvard: Ec 2410c (Advanced Macroeconomics)
MIT: 14.472 (Public Finance), 14.453 (Macroeconomics), 14.462 (Advanced Macroeconomics), 14.128 (Dynamic Programming), 14.102 (Mathematics for Economists)

Graduate students (Thesis committee member and/or job market letter writer. Initial placement in parentheses)

Vasia Panousi (Board of Governors), Catarina Reis (Catolica), Pierre Yared (Columbia GSB), Ufuk Akcigit (UPenn), Jean Paul L'Huillier (EIEF), Jennifer La'O (Chicago Booth), Maxim Troshkin (Cornell), David Rappoport (Board of Governors), Weiching Lian (IMF), Anmol Bhandari (Minnesota), David Evans (Oregon), Nicolas Werquin (Toulouse School of Economics), Michael

Sockin (UT Austin McCombs), Christian Moser (Columbia GSB), Pedro Olea (Wealthfront), Tommaso Porzio (UCSD), Nicholas Lawson (UQAM), Alexander Rodnyansky (Cambridge), Joshua Bernstein (Indiana), Krisztina Orban (Monash), Yu-Ting Chiang (St Louis Fed), Gustavo Moreira De Souza (Chicago Fed), Gustavo González (Central Bank of Chile), Francisca Sara-Zaror (Federal Reserve Board), Agustin Gutierrez (Wisconsin), Aleksei Oskolkov, Scott Behmer, Ignacia Cuevas De Saint Pierre, Olivier Kooi, Thomas Bourany

Professional activities

Editor

American Economic Review (2018 – present)

Associate Editor

Econometrica (2009 – 2017), Review of Economic Studies (2013 – 2017), Journal of Monetary Economics (2008 – 2010), Journal of Public Economics (2008 – 2012)

Member of the International Advisory Board, New Economic School (2014 – 2021)