**Theories of Global Capitalism since Hobson**

**PLSC 45705**

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This course examines theories of capitalist globalization and its relationship to/ role in economic and political development in the non Western world since the beginning of the 20th century. Emphasis will be placed on the way in which various authors normatively understand the relationship between politics and economic process.

*Requirements:* Class attendance and active participation in discussion. Students will be expected to write a paper, between 20-25 pages, on one of the topic areas in the course. Topics can be arranged with the instructor.

**Required Books** (Available at Seminary Coop)

Richard Baldwin, *The Great Convergence Information Technology and the New Globalization* (Harvard University Press)

**1.) Origins of Modern Global Development**

Frederick Cooper, ‘Globalization’, in idem. *Colonialism in Question: Theory, Knowledge, History*, Berkeley, 2005, pp. 91–112

Pomeranz, K. (2002). Political Economy and Ecology on the Eve of Industrialization: Europe, China, and the Global Conjuncture. *The American Historical Review*, *107*(2), 425–446. <http://doi.org/10.1086/532293>

Wong, R. B. (2002). The Search for European Differences and Domination in the Early Modern World: A View from Asia. *The American Historical Review*, *107*(2), 447–469. <http://doi.org/10.1086/532294>

Geoffrey Jones, (2010) “Globalization” in idem & Jonathan Zeitlin, eds,, *Oxford Handbook of Business History*

Robin Blackburn, (2010), *The Making of New World Slavery*, (Verso) chapter 12

**Recommended**

Sven Beckert, 2015, *Empire of Cotton* (Penguin)

Ludden, D. (2002). Modern Inequality and Early Modernity: A Comment for the AHR on Articles by R. Bin Wong and Kenneth Pomeranz. *The American Historical Review*, *107*(2), 470–480. <http://doi.org/10.1086/532295>

Mintz, Sidney. *Sweetness and Power: The Place of Sugar in Modern History*. New York: Penguin, 1995.

Parthasarathi, P. (2011). *Why Europe grew rich and Asia did not: Global economic divergence, 1600–1850*.

Tomlinson, J. (2016). The Imperial and the Global. *History Workshop Journal*.

Frederick Cooper, (2014) *Africa in the World. Capitalism, Empire, Nation-State* (Harvard University Press)

Christopher A. Bayly, *The Birth of the Modern World 1780–1914: Global Connections and Comparisons*, Oxford, 2004, pp. 451–87, ‘Conclusion: The Great Acceleration, c.1890–1914’

Beckert, S. (2004). Emancipation and Empire: Reconstructing the Worldwide Web of Cotton Production in the Age of the American Civil War. *The American Historical Review*, *109*(5), 1405–1438. <http://doi.org/10.1086/530931>

Michael Bordo, Alan Taylor, Jeffrey Williamson, 2003, *Globalization in Historical Perspective*, (University of Chicago Press)

Eric Williams, *Capitalism and Slavery*, (Capricorn Books)

2.) **Early 20th Century Imperialism Theories**

J.A. Hobson, “Socialistic Imperialism” <https://www.marxists.org/archive/hobson/1901/10/socimp.htm>

J.A. Hobson, “The Scientific Basis of Imperialism” <https://www.marxists.org/archive/hobson/1902/09/sciimp.htm>

Rudolf Hilferding, “The export of Capital and the Struggle for Economic Territory” in idem,, *Finance Capital*. *A Study in the Latest Phase of Capitalist Development*, <https://www.marxists.org/archive/hilferding/1910/finkap/ch22.htm>

Rosa Luxemburg, *The Accumulation of Capital-An Anti-Critique*, <https://www.marxists.org/archive/luxemburg/1915/anti-critique/index.htm>

J.A. Schumpeter, “The Sociology of Imperialisms” (pdf on chalk)

**Recommended:**

V.I. Lenin, Imperialism. *The Highest Stage of Capitalism*, Progress Publishers

Day, R. B., & Gaido, D., 2012, *Discovering Imperialism. Social Democracy to World War I*, Leiden/Boston: Brill (Koninklijke Brill NV)

Tom Kemp, *Theories of Imperialism* (London: Dobson, 1967),

Giovanni Arrighi, *The Geometry of Imperialism* (London: NLB, 1978),

Albert Szymanski, *The Logic of Imperialism* (New York: Praeger, 1981)

**3.) Liberal Theories of Development after WWII**

W. Arthur Lewis, “Economic Development and Unlimited Supplies of Labor” in Manchester School of Economic and Social Studies 22, No1 139-191

Hans Singer 1950, “The Distribution of Gains between Investing and Borrowing Countries,” in *American Economic Review*. vol. 40, no. 2

Prebisch, Raúl (1959). "Commercial Policy in the Underdeveloped Countries". *American Economic Review*. **49**: 251–273

Paul Rosenstein-Roden, 1943, “Problems of Industrialization of Eastern and Southeastern Europe” *Economic Journal* 53 No 1, 202-211

Alexander Gerschnkron, 1963, “Economic Backwardness in Historical Perspective” in idem, Economic Backwardness in Historical Perspective” (Harvard University Press)

Raymond Vernon, International Investment and International Trade in the Product Cycle*, The Quarterly Journal of Economics*, Vol. 80, No. 2 (May, 1966), pp. 190-207

**Recommended:**

Albert Hirschman, 1958. [*The Strategy of Economic Development*](https://en.wikipedia.org/w/index.php?title=The_Strategy_of_Economic_Development&action=edit&redlink=1)*.* New Haven, Conn.: Yale University Press

Albert Hirschman, 1971. *A bias for hope : essays on development and Latin America*. New Haven: Yale University Press.

W W Rostow, 1952. *The Process of Economic Growth*, New York: Norton

WW Rostow, 1960. *The Stages of Economic Growth: A non-communist manifesto*, Cambridge: Cambridge University Press

Gunnar Myrdal, 1954, *The Political Element in the Development of Economic Theory*, New York, Clarion

Gunnar Myrdal, 1957, *Rich Lands and Poor.*  New York, Harper

Gunnar Myrdal, 1968, *Asian Drama: An Inquiry into the Poverty of Nations.* New York, Pantheon

Raul Prebisch, 1950, *The Economic Development of Latin America and Its Principal Problems* (Santiago: United Nations Economic Commission for Latin America)

P.T. Bauer, *Economic analysis and policy in underdeveloped countries*, Duke, 1957.

**4.) Marxian and Marxisant Thought on Imperialism and Development in the Post WWII Period**

Andre Gunder Frank, “The Development of Underdevelopment” in Robert I Rhodes*, Imperialism and Underdevelopment. A Reader* (Monthly Review 1970) pp 4-18

James O’Connor, “The Meaning of Economic Imperialism” in Robert I Rhodes, *Imperialism and Underdevelopment. A Reader* (Monthly Review 1970) pp 101-152

Hymer, Stephen. "The Internationalization of Capital." *Journal of Economic Issues* 6, no. 1 (1972): 91-111. <http://www.jstor.org/stable/4224124>.

Hymer, Stephen. "The Efficiency (Contradictions) of Multinational Corporations." *The American Economic Review* 60, no. 2 (1970): 441-48. <http://www.jstor.org/stable/1815843>

Robert Brenner, ‘The Economics of Global Turbulence: A Special Report on the World Economy, 1950–98’, *NLR* I/229, May–June 1998

Arrighi, G. (2003). The Social and Political Economy of Global Turbulence”. *New Left Review 20 Mar Apr 2003*, 1–67.

**Recommended**

Cardoso, Fernando Henrique, and Enzo Faletto. 1979. *Dependency and Development in Latin America.*  Berkeley: University of California Press.

Silver, Beverly J. "World-Scale Patterns of Labor-Capital Conflict: Labor Unrest, Long Waves, and Cycles of World Hegemony." *Review (Fernand Braudel Center)* 18, no. 1 (1995): 155-92. <http://www.jstor.org/stable/40241328>.

Froebel et Al, (1979) *The New International Division of Labor*, (Cambridge)

Michael Stewart, *The Age of Interdependence* (Cambridge: MIT Press, 1984)

Ernest Mandel, *Late Capitalism* (London: NLB, 1975)

Ronald H. Chilcote, “Dependency: A critical Synthesis of the Literature,” *Latin American Perspectives*, 1:1, 1974, pp.4-29

Andre Gunder Frank, “Dependence is Dead, Long Live Dependence and the Class Struggle: an answer to critics,” *Latin American Perspectives*, 1:1, 1974, pp.87-106

Samir Amim, *Accumulation on a World Scale* (Monthly Review Press, 1974).

Robert Brenner, “The Origins of Capitalist Development: a critique of neo-Smithian Marxism,” *New Left Review* #104, 1977

Frank Bonilla and Robert Girling (eds), *Structures of Dependency* (Stanford, 1973)

Bill Warren, *Imperialism: pioneer of capitalism* (London: NLB/Verso, 1980)

Arghiri Emmanuel, “Myths of Development versus Myths of Underdevelopment,” *New Left Review* #85, 1974, pp.61-82

Philip McMichael, James Petras and Robert Rhodes, “Imperialism and the Contradictions of Development,” *New Left Review* #85, 1974, pp. 83-102

**5.) Crisis in Development Economics**

Amartya Sen: Sen, A. (1988). The concept of development. *Handbook of Development Economics*, *1*, 9–26. <http://doi.org/10.1016/S1573-4471(88)01004-6>

Lewis, W. A. (1988-[2017]). The Roots of Development Theory, 1–11.

Krugman, P. (1994). The fall and rise of development economics. *… The Development Experience: Essays Provoked by …*.

Albert Hirschman, “The Rise and Decline of Development Economics” in idem, *Essays in Trespassing. Economics to Politics and Beyond* (Cambridge 1981) pp 1-24

Michael R. Carter, “Intellectual Openings and Policy Closures: Disequilibria in Contemporary Development Economics” in Frederick Cooper and Randall Packard, eds, *International Development and the Social Sciences. Essays on the History and Politics of Knowledge* (University of California Press, 1996) pages 119-149

**Recommended:**

Kanbur, R. (n.d.). The Co-Evolution of the Washington Consensus and The Economic Development Discourse.

Dudley Seers, The birth, life and death of Development Economics" *Development and Change*, Vol. 10,197

Paul Streeten, Development Perspectives (London: Macmillan, 1981).

Depaak Lai, The Poverty of "Development Economics (London: Hobark Paperback, Institute of Economic Affairs, 1983).

Harry Johnson, "A Word to the Third World: A Western Economists's Frank Advice", Encounter, Vol. 37 No, 1971.

G. Meier, "The Formative Years" in G. Meier and Dudley Seers, *Pioneers of Development* (Washington, D.C., 1984).

Evans, Peter, 1979, *Dependent Development: The Alliance of Multinational, State, and Local Capital in Brazil* ( Princeton University Press)

6.) **Rethinking Development/Left Imperialsm revival**

Colin Leys. “The Rise and Fall of Development Theory” in idem, *The Rise and Fall of Development Theory* (Indiana University Press 1997) pp 3-45

James Ferguson, “Anthropology and Its Evil Twin: “Development” in the Constitution of a Discipline” in Frederick Cooper and Randall Packard, eds, *International Development and the Social Sciences. Essays on the History and Politics of Knowledge* (University of California Press, 1996) pages 150-175

Eley, G. (2007). Historicizing the Global, Politicizing Capital: Giving the Present a Name. *History Workshop Journal*, *63*(1), 154–188. http://doi.org/10.1093/hwj/dbm010

Chibber, V. (2013). Capitalism, class and universalism: Escaping the cul-de-sac of postcolonial theory. *Socialist Register*.

Evans, Peter, and John D. Stephens, "Studying Development Since the Sixties: The Emergence of a New Comparative Political Economy," *Theory and Society*, 17, 5 (1988/89): 713-745.

Evans, P. (2008). Is an Alternative Globalization Possible? *Politics & Society*, *36*(2), 271–305.

**Recommended:**

Lauren Benton, “From the World-Systems Perspective to Institutional World History,” *Journal of World History* 7.2 (1996) 261-295.

Ferguson, James. 1994. *The Anti-Politics Machine: "development," depoliticization, and bureaucratic power in Lesotho*. University of Minnesota Press.

Escobar, Arturo. "Latin America at a crossroads: alternative modernizations, post-liberalism, or post-development?." *Cultural Studies* 24.1 (2010): 1-65.

Ferguson, J. (1994). The anti-politics machine. *The Ecologist*.

Evans, Peter, 1995, *Embedded Autonomy: States and industrial Transformation*(Princeton University Press)

Meredith Woo Cumings, ed, (1999), *The Developmental State*, (Cornell University Press)

Atul Kohli, (2004), *State-Directed Development. Political Power and Industrialization in the Global Periphery*, (Cambridge University Press)

**7.) Institutions, The State and Development**

Brandt, L., Ma, D., & Rawski, T. G. (2014). From Divergence to Convergence: Reevaluating the History Behind China's Economic Boom †. *Journal of Economic Literature*, *52*(1), 45–123. <http://doi.org/10.1257/jel.52.1.45>

Peter Evans & Patrick Heller. (2012). “Human Development, State Transformation and the Politics of the Developmental State”. In S. Leibfried, F. Nullmeier, E. Huber, M. Lange, J. Levy, & J. D. Stephens (Eds.), *The Oxford Handbook of Transformations of the State* (pp. 1–35).

Haggard, S. (2015) The developmental state is dead: long live the developmental state! In J. Mahoney and K. Thelen (eds.) *Advances in Comparative Historical*

*Analysis*. New York, NY: Cambridge

Baland, J.-M., Moene, K. O., & Robinson, J. A. (2010). Chapter 69 - Governance and Development. *Handbook of Development Economics* (1st ed., Vol. 5, pp. 4597–4656). Elsevier BV. <http://doi.org/10.1016/B978-0-444-52944-2.00007-0>

Wade, Robert Hunter (2010) “The market as means rather than master: the crisis of development and the future role of the state”*.* In: Khan, Shahrukh Rafi and Christiansen, Jens, (eds.) *Towards New Developmentalism: Market as Means Rather Than Master*. Routledge studies in development economics. Routledge, Abingdon, UK, pp. 21-46. ISBN 9780415779845

**Recommended:**

Banerjee, A., & Iyer, L. (2005). History, institutions, and economic performance: the legacy of colonial land tenure systems in India. *The American Economic Review*.

Acemoglu, D., Johnson, S., & Robinson, J. A. (2005). Chapter 6 Institutions as a Fundamental Cause of Long-Run Growth (Vol. 1, pp. 385–472). Elsevier. <http://doi.org/10.1016/S1574-0684(05)01006-3>

Yeung, H. W.-C. (2017). State-led development reconsidered: the political economy of state transformation in East Asia since the 1990s. *Cambridge Journal of Regions, Economy and Society*, rsw031–16. <http://doi.org/10.1093/cjres/rsw031>

Alice Amsden, 1989, *Asia's Next Giant: South Korea and Late Industrialization*, Oxford University Press,

Alice Amsden, , 2007, *Escape from Empire: The Developing World's Journey through Heave and Hell*, MIT Press.

Alice Amsden , 2003,  *Beyond Late Development: Taiwan's Upgrading Policies*, MIT Press (with Wan Wen Chu).

Alice Amsden2001, *The Rise of "The Rest": Challenges to the West From Late-Industrializing Economies*, Oxford University Press,.

Chalmers A. Johnson, 1982,  [*MITI and the Japanese Miracle*](https://books.google.com/books?id=bbGlwsjW-ekC&dq=MITI+and+the+Japanese+Miracle&printsec=frontcover#v=onepage&q&f=false) Stanford University Press.

Daron Acemoglu and James Robinson, 2005.*Economic Origins of Dictatorship and* Cambridge University Press,

Stephen Haber, Douglass North and Barry Weingast, eds, (2008), *Political Institutions and Financial Development*, (Stanford University Press)

Rodrik, Dani (2007). One Economics, Many Recipes. Princeton University Press.

Wade, Robert H. (1990, 2003), *Governing the Market: Economic Theory and the Role of Government in East Asia's Industrialization* (Princeton University Press)

**8.) Rethinking Globalization and Development**

Richard Baldwin, *The Great Convergence**Information Technology and the New Globalization* (Harvard University Press)

*Eduardo Fernández-Arias, Charles Sabel, Ernesto Stein,* and *Alberto Trejos*

“Overview: Public-Private Collaboration on Productive Development Policies” in Eduardo Fernández-Arias, Charles Sabel, Ernesto Stein, Alberto Trejos. (2015) *Two to tango: public-private collaboration for productive development policies* / Inter-American Development Bank) pp 1-31

Acemoglu, D., Autor, D., Dorn, D., Hanson, G. H., & Price, B. (2016). Import Competition and the Great US Employment Sag of the 2000s. *Journal of Labor Economics*, *34*(S1), S141–S198. http://doi.org/10.1086/682384

**Recommended:**

AnnaLee Saxenian, 2006, *The New Argonauts. Regional Advantage in a Global Economy* (Harvard University Press)

Dani Rodrik, 2011, *The Globalization Paradox. Democracy and the Future of the World Economy*, (Harvard University Press)

Giovanni Dosi & Louis Galambois, eds., 2013, *The Third Industrial Revolution in Global Business*, (Oxford University Press)

Dan Breznitz and John Zysman, 2013, *The Third Globalization. Can Wealthy Nations Stay Rich in the Twenty–First Century*, (Oxford University Press)

**9.) Multinationals, Transnational Supply Chains, Labor Standards and Upgrading**

Cowen, Deborah (2010) “A Geography of Logistics: Market Authority and the Security of Supply Chains.” *The Annals for the Association of American Geographers,* 100(3): 1-21.

Distelhorst, G., & Hainmueller, J. (2015). Does Lean Improve Labor Standards? Management and Social Performance in the Nike Supply Chain. *Watson Institute for International and Public Affairs, Working Paper*

Layna Mosely, 2008, “Workers’ Rights in Open Economies Global Production and Domestic Institutions in the Developing World” in *Comparative Political Studies,* April/May 2008.

Coslovsky, S. V. and R. Locke. 2013. “Parallel Paths to Enforcement: Private Compliance, Public Regulation, and Labor Standards in the Brazilian Sugar Sector”. *Politics and Society 41(4)*: 497-526.

Gereffi, Gary and Joonkoo Lee. 2014. “Economic and Social Upgrading in Global Value Chains and Industrial Clusters: Why Governance Matters”. *Journal of Business Ethics* 133:25

Ivarsson, I. and C.G. Alvstam. 2010. “Upgrading in global value- chains: a case study of technology-learning among IKEA-suppliers in China and Southeast Asia”. *Journal of Economic Geography 11(4)*, 731-52.

Jürgens, Ulrich and Martin Krzywdzinski. 2014. “Competence development on the shop floor and industrial upgrading: case studies of auto makers in China”. *The International Journal of Human Resource Management 26(9)*: 1204-25.

**Recommended:**

John Ruggie, *Just Business. Multinational Corporations and Human Rights* (Norton)

Schneider, B. R. (2016). Unfinished legacy: understanding reciprocity, business groups and MNCs in Latin America. *Cambridge Journal of Regions, Economy and Society*, rsw032–15. <http://doi.org/10.1093/cjres/rsw032>

Bartley, Tim. 2007. “Institutional Emergence in an Era of Globalization: The Rise of Transnational Private Regulation of Labor and Environmental Conditions”. *American Journal of Sociology 113(2)*: 297-351.

Bruszt, L., & McDermott, G. A. (2011). Integrating rule takers: Transnational integration regimes shaping institutional change in emerging market democracies. *Review of International Political Economy*, 1–37. http://doi.org/10.1080/09692290.2011.619469

Brian Greenhill, Layna Mosely and Aseem Prakash, (2009), [“Trade-Based Diffusion of Labor Rights: A Panel Study, 1986-2002”](http://www.unc.edu/~lmosley/GMP%20APSR%202009.pdf)  *American Political Science Review*103, November 2009.

Distelhorst, G., Locke, R., Pal, T., & Samel, H. (2015). Production goes global, compliance stays local: Private regulation in the global electronics industry. *Regulation & Governance*, *9*(3), 224–242. <http://doi.org/10.1111/rego.12096>

Kate Macdonald, 2014, *The Politics of Global Supply Chains. Power and Governance Beyond the State*, Polity(Cambridge: Polity)

Layna Mosely, 2011, *Labor Rights and Multinational Production*, (Cambridge University Press)

Fransen, Luc. 2011. “Multi-stakeholder governance and voluntary programme interactions: legitimation politics in the institutional design of Corporate Social Responsibility”. *Socio-Economic Review 10(1):* 163-92.

Hadwiger, Felix. 2015. “Global framework agreements: Achieving decent work in global supply chains?” *International Journal of Labour Research 7(1-2)*: 75-94.

Locke, Richard M. 2013. *The promise and limits of private power.* Cambridge, MA: Cambridge University Press.

Marginson, P. 2016. “Governing Work and Employment Relations in an Internationalized Economy: The Institutional Challenge”. *ILR Review 69(5)*: 1033-55.

Meardi, G. and P. Marginson. 2014. “Global labour governance: potential and limits of an emerging perspective”. *Work, Employment and Society 28(4)*: 651-62.